

**PROPOSED COUNCIL STUDY ISSUE
FOR CONTINUING ITEMS**

For Calendar Year: 2004

Issue Title: Update Fiscal Sub-Element

Lead Department: Finance

General Plan Element or Sub-Element: 7.1 Fiscal Management

1. What are the key elements of the issue?

The Fiscal Sub-Element of the General Plan has not been updated since its adoption in 1988. The existing document does not address changes in fiscal policies adopted by Council since 1988, does not recognize the changes in the City's financial condition and fiscal strategies, nor does it address the City's new fiscal realities.

2. Current Status:

The City's new and somewhat uncertain fiscal realities highlight the need to proceed with this important update. Though funding has been reduced due to the City's current financial situation, it is expected that a major portion of the work associated with the project can be completed in calendar year 2004, with completion expected by mid-2005.

3. Estimated work hours for completion of the study issue.

(a) Estimated work hours from the lead department 40+

(b) Estimated work hours from consultant(s): 250

(c) Estimated work hours from the City Attorney's Office: 10

(d) List any other department(s) and number of work hours:

Department(s):	Community Development, OCM, EDD, Planning and Economic Development Review Committee (PEDR)	160
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Total Estimated Hours: 460

reviewed by _____

Department Director

Date

approved by _____

City Manager

Date

